

# *Kiwanis Club of Fayetteville Endowment Fund Fact Sheet*

## **What is an endowment?**

An endowment is a fund that is kept in perpetuity to provide annual payments for the benefit of a charitable cause. The income from the investment of the endowment is used for charity while the original contributions are never spent.

## **Why does our Kiwanis Club want to have an endowment?**

Our Kiwanis is one of the leading contributors to charities in our community. Having an endowment fund at the community foundation gives our members a tax deductible way to support our charitable work. An endowment fund allows us to receive larger gifts than members would normally contribute directly to the club. An endowment fund provides a sustainable source of revenue and ensures on-going support for our charitable work.

## **Advantages to Kiwanis:**

An endowment--

- Provides a secure base of resources, which can support our charitable work annually.
- Augments the impact of and reduces our dependence on other fundraising activities.
- Creates a way for donors to leave a legacy of their club program support.
- Increases attention to achieving long-range program objectives.
- Provides additional ways for donors to give.

**Ways to give:** Outright gifts during your life, gifts from your estate in your will, charitable remainder trusts, or other gift instruments may support the fund.

**What to give:** Cash, checks, stocks, bonds, real estate, real property, income interest in trusts, and other assets may be donated. Gifts are tax deductible to the maximum extent of the law.

## **How is the endowment managed?**

The endowment fund is a component fund of Cumberland Community Foundation, meaning that the fund benefits from the investment expertise, audit, accounting controls, and gift administration services of Cumberland Community Foundation. Cumberland Community Foundation's 30-year track record of endowment management and gift administration builds donor confidence. This partnership allows Kiwanis to fulfill its mission without the worries of gift administration, investment, and accounting matters.

## **How can I make a stock gift?**

Cumberland Community Foundation has accounts at most local brokerage firms, making stock transfers easy. You may avoid capital gains taxes and all gifts are tax deductible to the extent of the law. Call Mary Holmes or Rachel Anderson at Cumberland Community Foundation (910) 483-4449 for more information.

**What to do next:** Use the form on the reverse side of this document to make a gift or call Mary Holmes (910-483-4449) at Cumberland Community Foundation to have a confidential conversation about how you can endow your support for our club's charitable projects.

*Leave a lasting legacy of your support of Kiwanis through a gift to the  
Kiwanis Club of Fayetteville Endowment.*  
[www.cumberlandcf.org](http://www.cumberlandcf.org)

*For good. For ever. ®*



# Cumberland Community Foundation, Inc.

308 Green Street • P.O. Box 2345 • Fayetteville, NC 28302  
www.cumberlandcf.org

**Tel: 910-483-4449**

**Fax: 910-483-2905**

## *Van Story Endowment Society Gifts*

Individuals establish membership through a \$500 contribution to the Kiwanis Club of Fayetteville Endowment Fund within a calendar year (or in the case of founding members the \$500 contribution can be made in 2010 and 2011). The contribution can also be made by a Kiwanis Club, individual, company or organization to honor a deserving individual with membership in the Van Story Endowment Society. Please add my gift to the

### ***Kiwanis Club of Fayetteville Endowment Fund*** *of Cumberland Community Foundation, Inc.*

Enclosed is a gift of \$\_\_\_\_\_ (\$25.00 minimum per Van Story Endowment gift)

(Check one) \_\_\_ gift by member only or \_\_\_ in honor of or \_\_\_ in memory of

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Person's name as you wish it to be listed on Memorial or Honor card and in printed material (if gift is in honor or in memory)

#### **THIS GIFT IS MADE BY:**

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Your name as you wish it to be listed on Memorial/Honor card, Van Story list and in printed material

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Your Street Address

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City, State, Zip Code

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Your Phone Number (You will only be contacted if we have a question about your gift.)

#### **PLEASE NOTIFY THE FOLLOWING (IF GIFT IS IN HONOR OR IN MEMORY:**

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Name

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Street Address

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City, State, Zip Code